

FORMULA GRANT DECREASES - DEVON AUTHORITIES

Authority	Adjusted Grant	Adjusted Grant	Yearly	Grant	Yearly	Grant	Yearly	Grant Decrease	
	2010/11 £m	2011/12 £m	Decrease %	2012/13 £m	Decrease %	2013/14 £m	Decrease %	2010/11 - 2013/14 £m	%
Devon	211.585	184.056	-13.0%	158.320	-14.0%	152.262	-3.8%	-59.323	-28.0%
Plymouth	123.813	111.734	-9.8%	99.916	-10.6%	97.373	-2.5%	-26.440	-21.4%
Torbay	70.108	62.111	-11.4%	55.309	-11.0%	53.038	-4.1%	-17.070	-24.3%
East Devon	7.031	5.908	-16.0%	5.232	-11.4%	4.741	-9.4%	-2.290	-32.6%
Exeter	10.690	9.235	-13.6%	8.258	-10.6%	7.812	-5.4%	-2.878	-26.9%
Mid Devon	5.689	4.795	-15.7%	4.169	-13.1%	4.015	-3.7%	-1.674	-29.4%
North Devon	7.630	6.509	-14.7%	5.715	-12.2%	5.374	-6.0%	-2.256	-29.6%
South Hams	4.956	4.166	-15.9%	3.649	-12.4%	3.384	-7.3%	-1.572	-31.7%
Teignbridge	8.703	7.417	-14.8%	6.512	-12.2%	6.030	-7.4%	-2.673	-30.7%
Torrige	6.064	5.238	-13.6%	4.651	-11.2%	4.457	-4.2%	-1.607	-26.5%
West Devon	4.044	3.409	-15.7%	2.975	-12.7%	2.901	-2.5%	-1.143	-28.3%

REVENUE SPENDING POWER CHANGES - DEVON AUTHORITIES

Authority	Revenue Spending Power 2012/13 £m	Revenue Spending Power 2013/14 £m	Revenue Spending Power Change	
			£m	%
Devon	582.336	570.260	-12.076	-2.1%
Plymouth	236.609	232.167	-4.442	-1.9%
Torbay	141.806	138.505	-3.301	-2.3%
East Devon	14.287	14.111	-0.176	-1.2%
Exeter	15.707	16.074	0.367	2.3%
Mid Devon	10.669	10.781	0.112	1.0%
North Devon	13.296	12.982	-0.314	-2.4%
South Hams	10.593	10.582	-0.011	-0.1%
Teignbridge	16.503	16.322	-0.181	-1.1%
Torridge	9.634	9.720	0.086	0.9%
West Devon	8.725	8.828	0.103	1.2%

MEDIUM TERM REVENUE PLAN (2012/13 - 2016/17)

APPENDIX 3

	2012/13 £'000	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	
Resources						
Central Government Support	8,258	7,812	6,694	6,342	5,903	
Extra grant to compensate for council tax freeze	237	118	118	0	0	
Council Tax Support Grant		598	598	598	598	
Homelessness Grant	505	503	503	503	503	
New Homes Bonus	1,323	2,205	2,854	3,503	4,152	
Pooling of Business Rates		100	200	250	300	
Council Tax - £5 pa 2013/14 and 2.0% following years	4,757	4,391	4,513	4,637	4,767	
Likely resources	15,080	15,727	15,480	15,833	16,223	
Expenditure						
Service expenditure						
Committee expenditure base budget	13,361	13,580	11,786	11,402	10,866	
Inflation	421	272	300	300	300	
Potential increase in service costs	846	124	43	0	0	
Voluntary Redundancies						
Identified reductions / additional income	(1,048)	(2,190)	0	0	0	
	13,580	11,786	12,129	11,702	11,166	
Supplementary Budgets and AIM Carry Forward	138					
Net Interest	75	140	240	260	270	
Forecast Committee Underspend	(258)					
Repayment of capital borrowing	1,107	1,358	1,594	1,754	1,836	
New Homes Bonus - Capacity Building	120	120	120	120	120	
New Homes Bonus - Community Schemes	361	250	250	250	250	
New Homes Bonus - Major Infrastructure	601	1,418	1,937	2,456	2,976	
New Homes Bonus - Unallocated	241	417	547	677	806	
	15,965	15,489	16,817	17,219	17,424	
Other funding						
Contribution to/ (from) earmarked reserves	(76)	238	0	0	0	
Contribution to/ (from) balances - Other	(809)	0	(610)	(550)	(316)	
	(885)	238	(610)	(550)	(316)	
Annual savings required		0	(727)	(836)	(885)	(2,448)
Total Net Budget	15,080	15,727	15,480	15,833	16,223	

Opening General Fund Balance	4,285	3,476	3,476	2,866	2,316
Closing General Fund Balance	3,476	3,476	2,866	2,316	2,000
Balance as a percentage of budget	23.1%	22.1%	18.5%	14.6%	12.3%

DRAFT 2013/14 GENERAL FUND ESTIMATES

	2012/13	2013/14	CHANGE	
	BUDGET	BUDGET	£	%
	£	£		
Scrutiny - Community	13,552,090	13,108,610	(443,480)	
Scrutiny - Economy	(2,537,130)	(3,909,720)	(1,372,590)	
Scrutiny - Resources	6,094,780	5,717,220	(377,560)	
Senior Management Restructure	(500,000)	0	500,000	
Vacancy Management	0	(100,000)	(100,000)	
Less Notional Capital Charges	(3,029,790)	(3,029,790)	0	
SERVICE ESTIMATES TOTAL	13,579,950	11,786,320	(1,793,630)	-13.2%
Net Interest	150,000	140,000	(10,000)	
Minimum Revenue Provision	1,076,000	1,358,000	282,000	
SERVICE ESTIMATES NET EXPENDITURE	14,805,950	13,284,320	(1,521,630)	-10.3%
New Homes Bonus	(1,322,665)	(2,204,830)	(882,165)	
Transfer to/(from) working balance	(923,198)	0	923,198	
Transfer to/(from) earmarked reserves	1,197,065	2,442,916	1,245,851	
GENERAL FUND EXPENDITURE	13,757,152	13,522,406	(234,746)	(1.7)%
Formula Funding	(8,257,807)	(7,811,885)	445,922	(5.4)%
Pooling of Business Rates	0	(100,000)	(100,000)	
Homelessness Grant	(505,470)	(502,618)	2,852	
Council Tax Support Grant	0	(598,294)	(598,294)	
Council Tax Freeze Grant	(237,283)	(118,420)	118,863	
COUNCIL TAX NET EXPENDITURE	4,756,592	4,391,189	(365,403)	(7.7)%